

Smyrna School District Financial Report - Revenue

As of November 30, 2018

	Preliminary Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$41,952,599	\$33,458,369	\$8,494,230	79.8%
Cafeteria Salaries	\$740,934	\$666,841	\$74,093	90.0%
Division II, AOC	\$1,149,613	\$957,608	\$192,005	83.3%
Division II, AOC - Voc	\$236,516	\$152,943	\$83,573	64.7%
Division II, Energy	\$1,079,521	\$971,569	\$107,952	90.0%
Division III, Equalization	\$8,507,229	\$7,583,223	\$924,006	89.1%
State Transportation	\$2,738,519	\$2,828,633	\$0	103.3%
Related Services	\$0	\$83,456	\$0	N/A
Drivers Ed.	\$22,611	\$20,350	\$2,261	90.0%
Unique Alternative	\$383,843	\$490,070	\$0	127.7%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$58,354	\$58,924	\$0	101.0%
Minor Capital Improvements	\$385,438	\$0	\$385,438	0.0%
Vocational Equipment Replacemen	\$2,870	\$0	\$2,870	0.0%
Educational Sustainment Fund	\$1,111,226	\$1,000,103	\$111,123	90.0%
Student Success Block Grant	\$111,349	\$111,350	\$0	100.0%
Technology Block Grant	\$148,000	\$133,846	\$14,154	90.4%
Other State Revenue	(\$191,770)	\$0.00	\$0	0.0%
Total State Funds	\$58,436,852	\$48,517,284	\$9,919,568	83.0%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,367,330	\$6,918,545	\$448,785	93.9%
Debt Service Tax Receipts	\$2,000,000	\$1,878,367	\$121,633	93.9%
Debt Service - Impact Fee	\$300,000	\$296,937	\$3,063	99.0%
Tuition Tax Receipts	\$2,600,000	\$2,441,976	\$158,024	93.9%
Minor Capital Tax Receipts	\$258,872	\$334,432	\$0	129.2%
Technology Maintenance Match	\$113,941	\$116,266	\$0	102.0%
Interest	\$50,000	\$20,356	\$29,644	40.7%
Athletics	\$35,000	\$41,090	\$0	117.4%
CSCRIP	\$12,500	\$0	\$12,500	0.0%
Indirect Costs	\$111,500	\$63,003	\$48,497	56.5%
Cafeteria	\$2,565,000	\$883,431	\$1,681,569	34.4%
Donations	\$0	\$16,411	\$0	N/A
Other Match Tax Receipts	\$402,636	\$368,626	\$34,010	91.6%
Charter	\$0	\$0	\$0	N/A
Choice	\$257,000	\$0	\$257,000	0.0%
Other Local Revenue	\$150,000	\$169,330	\$0	112.9%
Total Local Funds	\$16,223,779	\$13,548,770	\$2,675,009	83.5%
FEDERAL FUNDS				
IDEA Part B	\$1,210,890	\$1,210,890	\$0	100.0%
Title I	\$953,001	\$954,006	\$0	100.1%
Title II	\$283,175	\$284,878	\$0	100.6%
Perkins	\$108,986	\$129,424	\$0	118.8%
Other Federal Revenue	\$122,361	\$126,206	\$0	103.1%
Total Federal Funds	\$2,678,413	\$2,705,404	\$0	101.0%
Grand Total All Funds	\$77,339,044	\$64,771,458	\$12,567,586	83.8%

Other State Revenue - Reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees - Reflects receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction

Other Local Revenue - Includes ROTC and oher payroll reimbursements totalling \$45,625.72

Other Federal Revenue - Includes Homeless and Impact Aid Displaced Students