

Smyrna School District Financial Report - Revenue

As of February 29, 2020

	Final Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$47,297,252	\$35,995,532	\$11,301,720	76.1%
Cafeteria Salaries	\$815,000	\$920,733	\$0	113.0%
Division II, AOC	\$1,295,161	\$1,256,499	\$38,662	97.0%
Division II, AOC - Voc	\$237,978	\$111,611	\$126,367	46.9%
Division II, Energy	\$1,196,245	\$1,196,245	\$0	100.0%
Division III, Equalization	\$9,578,358	\$9,579,351	\$0	100.0%
State Transportation	\$3,203,677	\$3,114,457	\$89,220	97.2%
Related Services	\$269,351	\$269,351	\$0	100.0%
Drivers Ed.	\$24,993	\$24,993	\$0	100.0%
Unique Alternative	\$632,459	\$540,162	\$92,297	85.4%
Contractual Option - Intense / Complex Units	\$157,158	\$0	\$157,158	
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$59,170	\$59,170	\$0	100.0%
Minor Capital Improvements	\$549,754	\$549,754	\$0	100.0%
Vocational Equipment Replacement	\$3,078	\$3,078	\$0	100.0%
Educational Sustainment Fund	\$1,202,173	\$1,202,173	\$0	100.0%
Student Success Block Grant	\$168,758	\$168,758	\$0	100.0%
Technology Block Grant	\$160,890	\$160,890	\$0	100.0%
Opportunity Fund	\$470,900	\$470,900	\$0	
School Safety and Security Fund	\$205,632	\$205,633	\$0	
Other State Revenue	(\$71,420)	\$0	\$0	0.0%
Total State Funds	\$67,456,567	\$55,829,290	\$11,627,277	82.8%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,595,972	\$7,445,182	\$150,790	98.0%
Debt Service Tax Receipts	\$2,000,000	\$1,960,774	\$39,226	98.0%
Debt Service - Impact Fee	\$300,000	\$356,457	\$0	118.8%
Tuition Tax Receipts	\$2,600,000	\$2,548,600	\$51,400	98.0%
Minor Capital Tax Receipts	\$368,533	\$361,071	\$7,462	98.0%
Technology Maintenance Match	\$127,713	\$125,178	\$2,535	98.0%
Interest	\$200,000	\$273,004	\$0	136.5%
Athletics	\$35,000	\$63,562	\$0	181.6%
CSCRIP	\$12,500	\$11,335	\$1,165	90.7%
Indirect Costs	\$98,655	\$47,418	\$51,237	48.1%
Cafeteria	\$2,697,500	\$1,763,273	\$934,227	65.4%
Donations	\$0	\$16,725	\$0	N/A
Other Match Tax Receipts	\$534,931	\$524,100	\$10,831	98.0%
Charter	\$0	\$0	\$0	N/A
Choice	\$427,378	\$427,378	\$0	100.0%
Other Local Revenue	\$195,000	\$259,283	\$0	133.0%
Total Local Funds	\$17,193,182	\$16,183,339	\$1,009,843	94.1%
FEDERAL FUNDS				
IDEA Part B	\$1,264,694	\$1,264,694	\$0	100.0%
Title I	\$1,033,752	\$1,033,752	\$0	100.0%
Title II	\$291,296	\$291,296	\$0	100.0%
Perkins	\$118,668	\$158,668	\$0	133.7%
Other Federal Revenue	\$145,757	\$113,967	\$31,790	78.2%
Total Federal Funds	\$2,854,167	\$2,862,377	\$0	100.3%
Grand Total All Funds	\$87,503,916	\$74,875,006	\$12,628,910	85.6%

Other State Revenue reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees reflect receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction.

Other Local Revenue - Includes ROTC and other payroll reimbursements totalling \$76,115.40

Other Federal Revenue - Includes Homeless and Title IV - Student Support and Academic Enrichment