

Smyrna School District Financial Report - Revenue

As of January 31, 2020

	Final Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$47,297,252	\$35,995,532	\$11,301,720	76.1%
Cafeteria Salaries	\$815,000	\$920,733	\$0	113.0%
Division II, AOC	\$1,295,161	\$1,256,499	\$38,662	97.0%
Division II, AOC - Voc	\$237,978	\$111,611	\$126,367	46.9%
Division II, Energy	\$1,196,245	\$1,196,245	\$0	100.0%
Division III, Equalization	\$9,578,358	\$9,579,351	\$0	100.0%
State Transportation	\$3,203,677	\$3,114,457	\$89,220	97.2%
Related Services	\$269,351	\$269,351	\$0	100.0%
Drivers Ed.	\$24,993	\$24,993	\$0	100.0%
Unique Alternative	\$632,459	\$540,132	\$92,327	85.4%
Contractual Option - Intense / Complex Units	\$157,158	\$0	\$157,158	
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$59,170	\$59,170	\$0	100.0%
Minor Capital Improvements	\$549,754	\$549,754	\$0	100.0%
Vocational Equipment Replacement	\$3,078	\$3,078	\$0	100.0%
Educational Sustainment Fund	\$1,202,173	\$1,202,173	\$0	100.0%
Student Success Block Grant	\$168,758	\$168,758	\$0	100.0%
Technology Block Grant	\$160,890	\$160,890	\$0	100.0%
Opportunity Fund	\$470,900	\$470,900	\$0	
School Safety and Security Fund	\$205,632	\$205,633	\$0	
Other State Revenue	(\$71,420)	\$0	\$0	0.0%
Total State Funds	\$67,456,567	\$55,829,260	\$11,627,307	82.8%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,595,972	\$7,386,921	\$209,051	97.2%
Debt Service Tax Receipts	\$2,000,000	\$1,945,431	\$54,569	97.3%
Debt Service - Impact Fee	\$300,000	\$258,404	\$41,596	86.1%
Tuition Tax Receipts	\$2,600,000	\$2,528,657	\$71,343	97.3%
Minor Capital Tax Receipts	\$368,533	\$358,246	\$10,287	97.2%
Technology Maintenance Match	\$127,713	\$124,196	\$3,517	97.2%
Interest	\$200,000	\$228,195	\$0	114.1%
Athletics	\$35,000	\$53,280	\$0	152.2%
CSCRIP	\$12,500	\$8,090	\$4,410	64.7%
Indirect Costs	\$98,655	\$47,418	\$51,237	48.1%
Cafeteria	\$2,697,500	\$1,457,334	\$1,240,166	54.0%
Donations	\$0	\$16,725	\$0	N/A
Other Match Tax Receipts	\$534,931	\$520,000	\$14,931	97.2%
Charter	\$0	\$0	\$0	N/A
Choice	\$427,378	\$427,378	\$0	100.0%
Other Local Revenue	\$195,000	\$226,730	\$0	116.3%
Total Local Funds	\$17,193,182	\$15,587,006	\$1,606,176	90.7%
FEDERAL FUNDS				
IDEA Part B	\$1,264,694	\$1,264,694	\$0	100.0%
Title I	\$1,033,752	\$1,033,752	\$0	100.0%
Title II	\$291,296	\$291,296	\$0	100.0%
Perkins	\$118,668	\$158,668	\$0	133.7%
Other Federal Revenue	\$145,757	\$113,967	\$31,790	78.2%
Total Federal Funds	\$2,854,167	\$2,862,377	\$0	100.3%
Grand Total All Funds	\$87,503,916	\$74,278,643	\$13,225,273	84.9%

Other State Revenue reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees reflect receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction.

Other Local Revenue - Includes ROTC and other payroll reimbursements totalling \$63,815.74

Other Federal Revenue - Includes Homeless and Title IV - Student Support and Academic Enrichment