

Smyrna School District Financial Report - Revenue

As of September 30, 2019

	Preliminary Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$45,151,733	\$36,900,022	\$8,251,711	81.7%
Cafeteria Salaries	\$815,000	\$720,059	\$94,941	88.4%
Division II, AOC	\$1,212,500	\$158,218	\$1,054,282	13.0%
Division II, AOC - Voc	\$237,978	\$153,439	\$84,539	64.5%
Division II, Energy	\$1,130,292	\$1,017,263	\$113,029	90.0%
Division III, Equalization	\$8,994,752	\$8,021,136	\$973,616	89.2%
State Transportation	\$3,006,233	\$1,533,682	\$1,472,551	51.0%
Related Services	\$0	\$82,044	\$0	N/A
Drivers Ed.	\$23,062	\$20,756	\$2,306	90.0%
Unique Alternative	\$543,632	\$243,652	\$299,980	44.8%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$58,924	\$59,170	\$0	100.4%
Minor Capital Improvements	\$419,380	\$0	\$419,380	0.0%
Vocational Equipment Replacement	\$3,045	\$0	\$3,045	0.0%
Educational Sustainment Fund	\$1,155,906	\$1,042,340	\$113,566	90.2%
Student Success Block Grant	\$175,092	\$0	\$175,092	0.0%
Technology Block Grant	\$154,698	\$139,499	\$15,199	90.2%
Other State Revenue	(\$92,008)	\$168,758	\$0	-183.4%
Total State Funds	\$62,990,219	\$50,260,038	\$12,730,181	79.8%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,595,972	\$229,631	\$7,366,341	3.0%
Debt Service Tax Receipts	\$2,000,000	\$60,596	\$1,939,404	3.0%
Debt Service - Impact Fee	\$300,000	\$46,463	\$253,537	15.5%
Tuition Tax Receipts	\$2,600,000	\$78,759	\$2,521,241	3.0%
Minor Capital Tax Receipts	\$281,617	\$10,989	\$270,628	3.9%
Technology Maintenance Match	\$127,713	\$3,829	\$123,884	3.0%
Interest	\$100,000	\$79,696	\$20,304	79.7%
Athletics	\$35,000	\$288	\$34,712	0.8%
CSCRIP	\$12,500	\$8,090	\$4,410	64.7%
Indirect Costs	\$97,100	\$46,018	\$51,082	47.4%
Cafeteria	\$2,697,500	\$204,598	\$2,492,902	7.6%
Donations	\$0	\$10,750	\$0	N/A
Other Match Tax Receipts	\$621,847	\$16,100	\$605,747	2.6%
Charter	\$0	\$0	\$0	N/A
Choice	\$377,061	\$0	\$377,061	0.0%
Other Local Revenue	\$180,000	\$105,513	\$74,487	58.6%
Total Local Funds	\$17,026,310	\$901,320	\$16,124,990	5.3%
FEDERAL FUNDS				
IDEA Part B	\$1,255,890	\$334,525	\$921,365	26.6%
Title I	\$1,024,536	\$310,126	\$714,410	30.3%
Title II	\$290,965	\$49,520	\$241,445	17.0%
Perkins	\$118,568	\$45,094	\$73,474	38.0%
Other Federal Revenue	\$144,971	\$113,967	\$31,004	78.6%
Total Federal Funds	\$2,834,930	\$853,232	\$1,981,698	30.1%
Grand Total All Funds	\$82,851,459	\$52,014,590	\$30,836,869	62.8%

Other State Revenue reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees reflect receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction.

Other Local Revenue - Includes ROTC and other payroll reimbursements totalling \$16,316.98

Other Federal Revenue - Includes Homeless and Title IV - Student Support and Academic Enrichment