

Smyrna School District Financial Report - Revenue

As of October 31, 2018

	Preliminary Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$41,952,599	\$33,458,369	\$8,494,230	79.8%
Cafeteria Salaries	\$740,934	\$666,841	\$74,093	90.0%
Division II, AOC	\$1,149,613	\$957,608	\$192,005	83.3%
Division II, AOC - Voc	\$236,516	\$152,943	\$83,573	64.7%
Division II, Energy	\$1,079,521	\$971,569	\$107,952	90.0%
Division III, Equalization	\$8,507,229	\$7,583,223	\$924,006	89.1%
State Transportation	\$2,738,519	\$1,380,152	\$1,358,367	50.4%
Related Services	\$0	\$83,456	\$0	N/A
Drivers Ed.	\$22,611	\$20,350	\$2,261	90.0%
Unique Alternative	\$383,843	\$500,983	\$0	130.5%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$58,354	\$58,924	\$0	101.0%
Minor Capital Improvements	\$385,438	\$0	\$385,438	0.0%
Vocational Equipment Replacemen	\$2,870	\$0	\$2,870	0.0%
Educational Sustainment Fund	\$1,111,226	\$1,000,103	\$111,123	90.0%
Student Success Block Grant	\$111,349	\$111,350	\$0	100.0%
Technology Block Grant	\$148,000	\$133,846	\$14,154	90.4%
Other State Revenue	(\$191,770)	\$0	\$0	0.0%
Total State Funds	\$58,436,852	\$47,079,717	\$11,357,135	80.6%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,367,330	\$1,750,792	\$5,616,538	23.8%
Debt Service Tax Receipts	\$2,000,000	\$475,478	\$1,524,522	23.8%
Debt Service - Impact Fee	\$300,000	\$296,937	\$3,063	99.0%
Tuition Tax Receipts	\$2,600,000	\$618,120	\$1,981,880	23.8%
Minor Capital Tax Receipts	\$258,872	\$84,514	\$174,358	32.6%
Technology Maintenance Match	\$113,941	\$29,381	\$84,560	25.8%
Interest	\$50,000	\$15,897	\$34,103	31.8%
Athletics	\$35,000	\$23,023	\$11,977	65.8%
CSCR	\$12,500	\$0	\$12,500	0.0%
Indirect Costs	\$111,500	\$60,303	\$51,197	54.1%
Cafeteria	\$2,565,000	\$526,835	\$2,038,165	20.5%
Donations	\$0	\$12,411	\$0	N/A
Other Match Tax Receipts	\$402,636	\$93,155	\$309,481	23.1%
Charter	\$0	\$0	\$0	N/A
Choice	\$257,000	\$0	\$257,000	0.0%
Other Local Revenue	\$150,000	\$127,406	\$22,594	84.9%
Total Local Funds	\$16,223,779	\$4,114,253	\$12,109,526	25.4%
		\$827,786		
FEDERAL FUNDS				
IDEA Part B	\$1,210,890	\$1,210,890	\$0	100.0%
Title I	\$953,001	\$954,006	\$0	100.1%
Title II	\$283,175	\$284,878	\$0	100.6%
Perkins	\$108,986	\$109,469	\$0	100.4%
Other Federal Revenue	\$122,361	\$126,206	\$0	103.1%
Total Federal Funds	\$2,678,413	\$2,685,449	\$0	100.3%
Grand Total All Funds	\$77,339,044	\$53,879,419	\$23,459,625	69.7%

Other State Revenue - Reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees - Reflects receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction

Other Local Revenue - Includes ROTC and oher payroll reimbursements totalling \$29,246.40

Other Federal Revenue - Includes Homeless and Impact Aid Displaced Students